

DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: TEN 250 CORPORATION
 D/B/A, SIMPLYINSURED
 251 KEARNY STREET, SUITE 200
 SAN FRANCISCO, CA 94108

TRACKING ID: 395611

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Ten 250 Corporation d/b/a SimplyInsured and the Division of Consumer Affairs (“Division”) of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is

authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Ten 250 Corporation, d/b/a, SimplyInsured (“SimplyInsured”) holds a business entity producer license with the Department effective February 22, 2022, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that on or before February 21, 2022, SimplyInsured sold, solicited and negotiated one hundred thirty-four policies under the name of SimplyInsured, without a valid business entity producer license issued by this Department, in violation of Section 375.015.2, RSMo, and would subject SimplyInsured to enforcement action by the Director;


NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, SimplyInsured does hereby voluntarily and knowingly surrender and forfeit the sum of \$13,400.00, such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

SimplyInsured shall submit this sum to the Department by cashier’s check or money order made payable to the State School Moneys Fund no later than July 8, 2022.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by SimplyInsured, nothing in this Agreement shall preclude the Director or the Division from introducing SimplyInsured’s admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes

of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.


DATED: 07 / 06 / 2022


Ten 250 Corporation dba SimplyInsured
NPN 17197729
Vivek Shah, President

DATED: 7/14/22


Carrie Couch, Director
Division of Consumer Affairs

DATED: 07.14.2022


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Jodi Lehman
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102